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Counsel to the Debtors and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

)
) Chapter 11
)
) Case No. 22-10964 (MG)
)
) (Jointly Administered)
)

NOTICE OF PRESS RELEASE

PLEASE TAKE NOTICE that the above-captioned debtors and debtors in possession (collectively, the “Debtors”) hereby file the press release (the “Press Release”), attached hereto as **Exhibit A**, which describes the Debtors consensual resolution of matters with the United States Department of Justice, the Securities and Exchange Commission, the Commodities Futures Trading Commission, and the Federal Trade Commission.

PLEASE TAKE FURTHER NOTICE that copies of the Press Release and other pleadings filed in the above-captioned chapter 11 cases may be obtained free of charge by visiting

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

the website of Stretto at <http://www.cases.stretto.com/celsius>. You may also obtain copies of any pleadings by visiting the Court's website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

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New York, New York
Dated: July 13, 2023

/s/ Joshua A. Sussberg

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Counsel to the Debtors and Debtors in Possession

Exhibit A

Press Release



CELSIUS REACHES RESOLUTIONS WITH THE DEPARTMENT OF JUSTICE, THE SECURITIES AND
EXCHANGE COMMISSION, THE COMMODITY FUTURES TRADING COMMISSION, AND THE
FEDERAL TRADE COMMISSION

Hoboken, N.J. -- Celsius Network LLC ("Celsius" or the "Company") today announced that it has reached consensual resolutions with the Department of Justice, the Securities and Exchange Commission, the Commodity Futures Trading Commission, and the Federal Trade Commission.

Celsius and certain of its subsidiaries filed voluntary petitions for reorganization under Chapter 11 of the U.S. Bankruptcy Code in the United States Bankruptcy Court for the Southern District of New York ("the Court") on July 13, 2022, to provide the Company with the opportunity to consummate a comprehensive restructuring transaction.

The resolutions announced today are not expected to affect Celsius' Chapter 11 Plan of Reorganization or the value to be returned to customers thereunder. The Company continues to pursue a successful Chapter 11 Plan. Celsius' Special Committee and senior leadership remain committed to ongoing cooperation with regulators and government bodies as the Company remains focused on maximizing value for stakeholders.

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